

September 21, 2020

Port of Vancouver

Re: West Coast Reduction and the Future of Sustainable Aquaculture

I represent Skretting North America's operations, located in Vancouver, BC, St. Andrews, NB and Tooele, Utah. Our company is the global leader in providing innovative and sustainable nutritional solutions for the aquaculture industry. Skretting has production facilities in 19 countries on five continents and manufactures and delivers high quality feeds for more than 60 species of fish and shrimp. Total annual production is in excess of 2 million metric tonnes. Skretting is the fish feed division of Nutreco, a world leader in animal nutrition. We are committed to sustainable food production in step with United Nations Sustainable Development Goals and our mission is "Feeding the Future."

I am writing to you about the future of West Coast Reduction's (WCRL) Vancouver operation. WCRL is a key partner in our production of feed ingredients and represents a critical link between local, land-based food supply and the aquaculture sector.

WCRL recently wrote to the Port of Vancouver about its tenure and ability to operate at its current location. Uncertainty surrounding WCRL operations is a serious concern to Skretting and many participants in the Canadian aquaculture supply chain. We strongly encourage the Port of Vancouver to assess the implications of any disruption to WCRL's operations or impediments to the company's ability to invest. Specifically, we ask that the Port of Vancouver work with WCRL to secure certainty over their operating tenure and, by extension, provide certainty to the many organizations that rely on WCRL, like Skretting.

The Port of Vancouver governs itself according to sustainability principles and aims to be the "world's most sustainable port". This can only be achieved by balancing the Port's requirements with those of the surrounding community. There are many organizations like WCRL and Skretting that play a role in the prosperity and sustainability of our region that must be factored into the Port's actions and priorities.

We welcome the opportunity to speak to the Port about Skretting and our relationship with WCRL. We look forward to your reply.

Sincerely

Trevor Stanley Managing Director Skretting North America